

# OUR STEEL DOMAIN IS EXPANDING...

In line with our total vertical integration  
**Bhushan Steel & Strips Limited**  
 now becomes

## **BHUSHAN STEEL LIMITED**

a billion dollar company

### AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2007

(Figures Rs. in Crores)

Sl. NO.	PARTICULARS	UNAUDITED			AUDITED	
		NINE MONTHS ENDED 31.12.2006	QUARTER ENDED 31.03.2007	QUARTER ENDED 31.03.2006	YEAR ENDED 31.03.2007	YEAR ENDED 31.03.2006
1.	Domestic Sales (Including Export Incentive)	1868.79	806.65	557.31	2675.44	2064.72
2.	Exports Sales	1168.53	358.08	261.36	1526.61	1005.66
3.	<b>Total Gross Sales</b>	<b>3037.32</b>	<b>1164.73</b>	<b>818.67</b>	<b>4202.05</b>	<b>3070.38</b>
4.	Less : Excise Duty	254.25	110.07	78.15	364.32	277.64
5.	<b>Net Sales/ Income from Operation</b>	<b>2783.07</b>	<b>1054.66</b>	<b>740.52</b>	<b>3837.73</b>	<b>2792.74</b>
6.	Other Income	15.40	15.03	4.55	30.43	12.41
7.	<b>Total Income</b>	<b>2798.47</b>	<b>1069.69</b>	<b>745.07</b>	<b>3868.16</b>	<b>2805.15</b>
8.	Total Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	(139.61)	44.44	35.06	(85.17)	75.57
	b) Consumption of Raw Materials	2206.14	719.09	514.14	2925.23	2051.91
	c) Staff Cost	21.39	6.92	5.16	28.31	23.32
	d) Other Expenditure	248.36	102.89	59.76	351.25	245.90
9.	Interest & Financial Charges	62.87	14.38	12.59	77.25	83.03
10.	<b>Cash Profit (PBDT)</b>	<b>399.32</b>	<b>181.97</b>	<b>118.36</b>	<b>581.29</b>	<b>325.42</b>
11.	Depreciation	151.64	57.28	42.94	208.92	165.76
12.	<b>Profit before Tax</b>	<b>247.68</b>	<b>124.69</b>	<b>75.42</b>	<b>372.37</b>	<b>159.66</b>
13.	Provision for Taxation - Current	28.37	14.51	6.50	42.88	13.77
14.	MAT Credit Available for Set Off	0.00	(41.20)	0.00	(41.20)	0.00
15.	<b>Profit After Current Tax</b>	<b>219.31</b>	<b>151.38</b>	<b>68.92</b>	<b>370.69</b>	<b>145.89</b>
16.	Provision for Taxation- Deferred	15.75	41.68	4.84	57.43	(8.56)
17.	<b>Net Profit</b>	<b>203.56</b>	<b>109.70</b>	<b>64.08</b>	<b>313.26</b>	<b>154.45</b>
18.	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	42.47	42.47	41.27	42.47	41.27
19.	Reserves Excluding Revaluation Reserves EPS (Not Annualised)				1172.03	848.40
	i) Basic (Rs.)	48.97	25.83	15.71	74.96	37.90
	ii) Diluted (Rs.)	48.80	25.83	15.65	74.45	37.75
20.	Aggregate of Non-promoter Shareholding:					
	- Number of Shares	15211953	15211953	14011953	15211953	14011953
	- Percentage of Shareholding	35.82%	36.82%	33.95%	35.82%	33.95%

#### Notes:

- The above results have been taken on record by the Board of Directors at New Delhi on 30th April, 2007.
- The Company is engaged in the steel business which in the context of Accounting Standard 17 issued by the Institute of Chartered Accountants of India is considered the only business segment.
- The Board of Directors have recommended Dividend @ 25% of the paid-up equity share capital for the accounting year 2006-07, subject to approval of the Shareholders in the ensuing Annual General Meeting.
- The name of the Company has been changed to Bhushan Steel Limited from Bhushan Steel & Strips Ltd. w.e.f. 12.04.2007 by dropping the words " & Strips" from its name. The company continues to carry on steel related business only and 100% of revenue continue to be generated from the steel related activities.
- There was 1 complaint pending at the beginning of quarter and 56 complaints received during the quarter were suitably disposed off.
- Previous year figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board

Place : New Delhi  
 Date : 30th April, 2007

Sd/-  
**NEERAJ SINGAL**  
 Managing Director



**Net Sales up by**



**Cash Profit up by**



**Net Profit up by**



**EPS up by**



**BHUSHAN**  
**BHUSHAN STEEL LIMITED**  
 (Formerly Bhushan Steel & Strips Limited)

Regd. Office: F - Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi - 110019. [www.bhushan-group.org](http://www.bhushan-group.org)

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