

# BHUSHAN STEEL LIMITED



**BHUSHAN**

**Corporate Office :**

Bhushan Centre, Hyatt Regency Complex,  
Bhikaji Cama Place, New Delhi - 110066  
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE 18  
Date: May 18, 2018

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
MUMBAI – 400 001

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051

Dear Sir,

**Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 relating to continuous disclosure requirements for listed entities, this is to inform you that the following agreements have been executed by the Company on May 17, 2018, pursuant to, and for implementation of, the resolution plan submitted by Tata Steel Limited and approved by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi under the provisions of the Insolvency and Bankruptcy Code 2016 ("**Approved Resolution Plan**").

Relevant disclosure	Trust and Retention Account Agreement	Novation Agreement	Guarantee Escrow Agreement
Name(s) of other parties with whom the agreement is entered	Financial creditors of the Company, State Bank of India (as Account Bank and as Escrow Agent), Bamnipal Steel Limited and Tata Steel Limited	Financial creditors of the Company, Bamnipal Steel Limited and Tata Steel Limited	Financial creditors of the Company, State Bank of India (as Escrow Agent), Bamnipal Steel Limited and Tata Steel Limited
Purpose and significance of entering into the agreement	For implementation of the Approved Resolution Plan	For implementation of the Approved Resolution Plan	For implementation of the Approved Resolution Plan
Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 13,500 shares of Rs. 10 each in Tata Steel Limited	The Company holds 13,500 shares of Rs. 10 each in Tata Steel Limited	The Company holds 13,500 shares of Rs. 10 each in Tata Steel Limited
Relation of parties with promoter/promoter group/	-	-	-

group companies			
Whether related party transaction	No	No	No
Details of issue price and class of shares issued	-	-	-
Details of nominee on the board of directors of the Company	Ajoy Kumar Deb, Vineet Prakash Jain and Vipin Anand are nominees of State Bank of India, Punjab National Bank and Life Insurance Corporation of India, respectively	Ajoy Kumar Deb, Vineet Prakash Jain and Vipin Anand are nominees of State Bank of India, Punjab National Bank and Life Insurance Corporation of India, respectively	Ajoy Kumar Deb, Vineet Prakash Jain and Vipin Anand are nominees of State Bank of India, Punjab National Bank and Life Insurance Corporation of India, respectively

This is for your information and records.

Thanking you,

Yours faithfully,

For **Bhushan Steel Limited**



O.P. Davra  
Company Secretary