

BHUSHAN STEEL LIMITED



BHUSHAN

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066
Tel. : 91-11-71194000 Fax : 91-11-46518611

BSL/CS/SE 18
Date: May 18, 2018

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Sir,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 relating to continuous disclosure requirements for listed entities, this is to inform you that at the meeting of the Board of Directors of the Company held today, May 18, 2018 which commenced at 09:00 A.M. and concluded at 9.55 am the following matters have, inter-alia, been taken on record by the members of the board of directors of the Company and the same have been approved by the monitoring agency only to the limited extent of discharging the powers of the board of directors of the Company which has been conferred upon it in terms of the order dated May 15, 2018 of the National Company Law Tribunal, Principal Bench, New Delhi:

1. Issue 7,24,96,036 equity shares of Rs. 2/- each on a preferential / private placement basis to existing lenders of the Company, as per **Annexure 1** pursuant to conversion of loan equivalent to Rs. 144,992,072.
2. Issue 79,44,28,986 equity shares of Rs. 2/- each on a preferential / private placement basis to Bamnibal Steel Limited for an aggregate consideration of Rs. 158,88,57,972.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Bhushan Steel Limited**

(O.P. Davra)
COMPANY SECRETARY

Annexure 1

Sr. No.	Name of Financial Creditor	No. of equity shares
1.	Allahabad Bank	2,473,770
2.	Andhra Bank	1,136,984
3.	Axis Bank Limited	2,511,712
4.	Bank of Baroda	2,071,345
5.	Bank of India	3,078,373
6.	Bank of Maharashtra	1,607,760
7.	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	143,019
8.	Canara Bank	3,698,320
9.	Central Bank of India	1,495,788
10.	Corporation Bank	1,202,561
11.	Credit Agricole Corporate & Investment Bank	111,586
12.	DBS Bank Ltd	678,872
13.	Dena Bank	772,332
14.	Deutsche Bank AG	298,984
15.	Office Du Ducreire	14,147
16.	DZ Bank AG	1,522,375
17.	Export Import Bank of India	741,549
18.	L&T Finance Limited	146,100
19.	Phoenix ARC Private Limited	435,567
20.	ICICI Bank Limited	3,170,968
21.	IDBI Bank Limited	2,215,476
22.	IFCI Ltd	579,277
23.	Indian Bank	1,207,274
24.	Indian Overseas Bank	271,888
25.	Assets Care and Reconstruction Enterprise Limited	969,058
26.	IndusInd Bank Limited	132,333
27.	Edelweiss Asset Reconstruction Company Limited	1,075,295
28.	Karur Vysya Bank	246,727
29.	The Lakshmi Vilas Bank Ltd.	48,312
30.	LIC Pension Fund Ltd.	13,374
31.	Life Insurance Corporation of India	2,089,030
32.	Natixis	403,664
33.	Bayerische Landesbank , Germany	127,473
34.	Norddeutsche Landesbank Girozentrale	990,544
35.	Oriental Bank of Commerce	2,041,712
36.	Punjab & Sind Bank	897,926
37.	Punjab National Bank	6,350,319
38.	State Bank of India	16,657,783
39.	SBI Canada	176,110
40.	SBI (Mauritius)	481,110
41.	SICOM Limited	22,954
42.	Asset Reconstruction Company (India) Limited	194,425
43.	Standard Chartered Bank	170,950
44.	STCI Finance Ltd.	119,469
45.	Syndicate Bank	2,275,059
46.	Tata Capital Financial Services Ltd.	11,634
47.	UCO Bank	1,449,003
48.	Union Bank of India	2,042,296
49.	United Bank of India	1,006,102
50.	Vijaya Bank	539,017
51.	Yes Bank Ltd.	378,330
	Total	7,24,96,036