



BHUSHAN STEEL & STRIPS LIMITED

Regd. Office.: F-Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi-110019

BHUSHAN

Provisional (Unaudited) Financial Results For The Quarter Ended On 30th June, 2005 (Figures Rs. in Crores)

Sl. No.	PARTICULARS	QUARTER ENDED 30.06.2005	QUARTER ENDED 30.06.2004	YEAR ENDED 31.03.2005 AUDITED
1.	Domestic Sales	520.80	464.90	1816.85
	Exports Sales	295.10	149.46	1051.05
	Total Gross Sales	815.90	614.36	2867.90
2.	Less : Excise Duty	73.36	36.38	185.77
3.	Net Sales/Income from Operations	742.54	577.98	2682.13
4.	Other Income	0.14	1.69	6.81
5.	Total Expenditure			
	a) (Increase)/Decrease in Stock-in-Trade	-19.83	-89.58	-164.55
	b) Consumption of Raw Materials	591.99	500.77	2208.78
	c) Purchase of Goods Traded			0.14
	d) Staff Cost	6.62	4.17	20.27
	e) Other Expenditure	64.47	68.28	214.53
6.	Interest & Financial Charges	21.35	19.58	79.39
7.	Cash Profit (PBDT) (3+4-5-6)	78.08	78.45	330.38
8.	Depreciation & Amortisation	40.10	36.58	164.72
9.	Profit before Tax (7-8)	37.98	39.87	165.66
10.	Provision for Tax-Current	3.26	3.13	13.10
11.	Profit after Current Tax (9-10)	34.72	36.74	152.56
12.	Provision for Tax-Deferred	-4.85	1.50	-0.79
13.	Net Profit (11-12)	39.57	35.24	153.35
14.	Paid-up Equity Share capital (Face Value of Rs. 10/- each)	40.77	40.47	40.47
15.	Reserves Excluding Revaluation Reserves			690.12
16.	Basic & Diluted EPS (Rs.)	9.73*	8.71*	37.89
17.	Aggregate of Non-promoter Shareholding:			
	- Number of shares	13511953	13807439	13211953
	- Percentage of shareholding	33.14%	34.12%	32.64%

* Not annualised

Notes:

- The above results have been taken on record by the Board of Directors at New Delhi on 25th July, 2005.
- The limited review for the quarter ended on 30th June, 2005 as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors.
- The Company is engaged in the steel business, which in the context of Accounting Standard 17 issued by the Institute of Chartered Accountants of India is considered the only business segment.
- There were no complaints pending at the beginning of quarter. 9 complaints received during the quarter were suitably disposed off.
- Previous year figures have been regrouped / rearranged wherever considered necessary.
- Provision for current tax includes provision for Fringe Benefit Tax.
- The Company has allotted 3 lacs Equity Shares of Rs. 10/- each at a premium of Rs. 190/- per Share and 12 lacs Warrants at a price of Rs. 200/- per Warrant to a group of persons, who are not a part of promoter group, on preferential basis on 27.04.2005.

For and on behalf of the Board

Sd/-
NEERAJ SINGAL
Managing Director

Place : New Delhi
Date : 25th July, 2005

Export Sales
Rs. 295 Crores

Up by

97%

Gross Sales
Rs. 816 Crores

Up by

33%

Net Profit
Rs. 48 Crores

Up by

12%

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