

BHUSHAN STEEL & STRIPS LIMITED

Regd. Office.: F-Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi-110019



PROVISIONAL (UNAUDITED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2005

(Figures Rs. in Crores)

Sl. No.	Particulars	UNAUDITED FOR QUARTER ENDED		UNAUDITED FOR HALF YEAR ENDED		AUDITED FOR YEAR ENDED 31.03.2005
		30.09.2005	30.09.2004	30.09.2005	30.09.2004	
1.	Domestic Sales	512.47	465.92	1033.27	930.82	1816.85
	Exports Sales	188.78	191.61	483.88	341.07	1051.05
	Total Gross Sales	701.25	657.53	1517.15	1271.89	2867.90
2.	Less : Excise Duty	60.30	48.14	133.66	84.52	185.77
3.	Net Sales/ Income from Operation	640.95	609.39	1383.49	1187.37	2682.13
4.	Other Income	2.80	2.13	2.94	3.82	6.81
5.	Total Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	49.60	(36.88)	29.77	(126.46)	(164.55)
	b) Consumption of Raw Materials	462.83	498.23	1054.82	999.00	2208.78
	c) Purchase of Goods Traded	-	-	-	-	0.14
	d) Staff Cost	5.60	4.38	12.22	8.56	20.27
	e) Other Expenditure	56.90	46.45	121.37	114.72	214.53
6.	Interest & Financial Charges	17.08	21.25	38.43	40.83	79.39
7.	Cash Profit (PBDT) (3+4-5-6)	51.74	78.09	129.82	154.54	330.38
8.	Depreciation	40.13	40.67	80.23	77.25	164.72
9.	Profit before Tax (7-8)	11.61	37.42	49.59	77.29	165.66
10.	Provision for Tax - Current	1.04	2.93	4.30	6.06	13.10
11.	Profit After Current Tax (9-10)	10.57	34.49	45.29	71.23	152.56
12.	Provision for Tax - Deferred	(4.20)	1.45	(9.05)	2.95	(0.79)
13.	Net Profit (11-12)	14.77	33.04	54.34	68.28	153.35
14.	Paid-up Equity Share capital (Face Value of Rs. 10/- each)	40.77	40.47	40.77	40.47	40.47
15.	Reserves Excluding Revaluation Reserves					
16.	EPS					690.12
	i) Basic (Rs.)	3.62*	8.16*	13.34*	16.87*	37.89
	ii) Diluted (Rs.)	3.51*	8.16*	13.29*	16.87*	37.89
17.	Aggregate of Non-promoter Shareholding:					
	- Number of shares	13511953	13273738	13511953	13273738	13211953
	- Percentage of shareholding	33.14%	32.80	33.14%	32.80	32.64%

* Not annualised

NOTES:

- The above results have been taken on record by the Board of Directors at New Delhi on 26th October, 2005.
- The limited review for the quarter ended 30.09.2005 as required under clause 41 of the listing agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is engaged in the steel business, which in the context of Accounting Standard 17 issued by the Institute of Chartered Accountants of India is considered the only business segment.
- There were no complaints pending at the beginning of the quarter. 17 complaints received during the quarter were suitably disposed off.
- Previous period/year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board

Place : New Delhi
Date : 26th October, 2005

Sd/-
NEERAJ SINGAL
Managing Director

Size: 16 x 16