



BHUSHAN STEEL LIMITED

BHUSHAN

Regd. Office: F - Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi - 110019.

(UNAUDITED) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

(Figures ₹ in Lacs)

Sl. No.	Particulars	(Unaudited)					(Audited)
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Domestic Sales	220221	228027	182227	662102	457371	637032
2	Exports Sales	40297	39321	28805	108302	87652	120596
3	Total Gross Sales	260518	267348	211032	770404	545023	757628
4	Less : Excise Duty	19812	20812	16758	59984	41593	57582
5	Net Sales / Income from operations	240706	246536	194274	710420	503430	700046
6	Total Expenditure						
	a) (Increase) / Decrease in Stock-in-Trade	(19582)	36555	22727	(5413)	(23846)	(47175)
	b) Consumption of Raw Materials	151106	101534	87453	395597	301883	423826
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Staff Cost	3579	3506	3360	10511	9047	12309
	e) Other Expenditure	33200	32834	26975	99111	72870	108047
	f) Depreciation	15162	15134	5704	45385	16358	27785
	g) Total	183465	189563	146219	545191	376312	524792
7	Profit from Operations Before Other Income, Interest & exceptional items	57241	56973	48055	165229	127118	175254
8	Other Income	1120	334	998	2207	2721	6952
9	Profit Before Interest & exceptional items	58361	57307	49053	167436	129839	182206
10	Interest & Financial Charges	22904	30195	10199	74669	28132	44641
11	Profit Before Tax	35457	27112	38854	92767	101707	137565
12	Provision For Tax Expenses	7795	6424	10819	23421	27196	37056
13	Net Profit After Tax	27662	20688	28035	69346	74511	100509
14	Extraordinary items (net of tax)	-	-	-	-	-	-
15	Net Profit	27662	20688	28035	69346	74511	100509
16	Paid-up Equity Share Capital (Face Value of ₹2/- each)	4247	4247	4247	4247	4247	4247
17	Reserves Excluding Revaluation Reserves						578525
18	EPS (Not Annualised)						
	i) Basic (₹)	12.92	9.64	13.16	32.35	34.94	47.13
	ii) Diluted (₹)	12.92	9.64	13.16	32.35	34.94	47.13
19	Public Shareholding						
	- Number of Shares	63820815	65502815	65502815	63820815	65502815	65502815
	- Percentage of Shareholding	30.05%	30.85%	30.85%	30.05%	30.85%	30.85%
20	Promoters and Promoters Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	48763970	41771970	25986145	48763970	25986145	37207970
	- Percentage of Shares (as a Percentage of the total shareholding of promoter and promoter group)	32.83%	28.44%	17.70%	32.83%	17.70%	25.34%
	- Percentage of Shares (as a Percentage of the total share capital of the company)	22.96%	19.67%	12.23%	22.96%	12.23%	17.52%
	b) Non-encumbered						
	- Number of Shares	99773525	105083525	120869350	99773525	120869350	109647525
	- Percentage of Shares (as a Percentage of the total shareholding of promoter and promoter group)	67.17%	71.56%	82.30%	67.17%	82.30%	74.66%
	- Percentage of Shares (as a Percentage of the total share capital of the company)	46.99%	49.48%	56.92%	46.99%	56.92%	51.63%

Notes :

- The above results have been reviewed by Audit committee and taken on record by the Board of Directors at New Delhi on 28th January, 2012.
- The limited review for the quarter ended on 31.12.2011 as required under clause 41 of the listing agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- During the current quarter, the Company has put to use its Large Dia Pipe Plant at its Khopoli unit near Mumbai.
- The Company is engaged in the steel business, which in the context of Accounting Standard (AS)-17, is considered the only business segment.
- No. of investor complaints for the quarter ended December 31, 2011
(a) Pending at the beginning - Nil, (b) Received - 3, (c) Resolved - 1, (d) Remaining Unresolved - 2
- Previous year/period figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board
Sd/-
NEERAJ SINGAL
Vice-Chairman & Managing Director

Place : New Delhi
Date : 28th January, 2012

