



BHUSHAN STEEL LIMITED

BHUSHAN

Regd. Office: F - Block, 1st Floor, International Trade Tower, Nehru Place, New Delhi - 110019.

32%**Net Profit
Up by****33%****Domestic
Sales Volume
Up by****32%****EPS
Up by****UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED ON 30TH SEPTEMBER, 2009**

(Figures Rs. in Lacs)

Sl. No.	Particulars	(Unaudited)				(Audited)
		Quarter Ended 30.09.09	Quarter Ended 30.09.08	Half Year Ended 30.09.09	Half Year Ended 30.09.08	Year Ended 31.03.09
1	Domestic Sales	100592	105835	222568	214036	394669
2	Exports Sales	36752	58755	54319	96055	146286
3	Total Gross Sales	137344	164590	276887	310091	540955
4	Less : Excise Duty	7496	13041	16569	26563	45207
5	Net Sales/ Income from operations	129848	151549	260318	283528	495748
6	Total Expenditure					
	a) (Increase) / Decrease in Stock-in-Trade	3517	6525	(374)	(10325)	9817
	b) Consumption of Raw Materials	78024	93828	167882	197225	321966
	c) Purchase of Traded Goods	396	-	642	-	612
	d) Staff Cost	2075	1559	3866	3256	6334
	e) Other Expenditure	11559	16239	24332	32015	54093
	f) Depreciation	5528	6515	10955	11814	23441
	g) Total	101099	124666	207303	233985	416263
7	Profit from Operations Before other income, Interest & exceptional items	28749	26883	53015	49543	79485
8	Other Income	634	349	3913	505	1805
9	Profit Before Interest & exceptional items	29383	27232	56928	50048	81290
10	Interest & Financial Charges	5388	7686	10298	13249	25212
11	Profit Before Tax	23995	19546	46630	36799	56078
12	Provision For Current Taxation	4079	2249	7927	4234	5465
13	MAT Credit Set Off / (Available For Set Off)	-	-	-	-	3525
14	Provision For Deferred Taxation	1000	3000	2600	5000	4958
15	Net Profit after Tax	18916	14297	36103	27565	42130
16	Extraordinary items (net of tax)	-	-	-	-	-
17	Net Profit	18916	14297	36103	27565	42130
18	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	4247	4247	4247	4247	4247
19	Reserves Excluding Revaluation Reserves					199173
20	EPS (Not Annualised)					
	i) Basic (Rs.)	44.54	33.66	85.00	64.90	99.20
	ii) Diluted (Rs.)	44.54	33.66	85.00	64.90	99.20
21	Public Shareholding					
	- Number of Shares	13100563	15211953	13100563	15211953	13100563
	- Percentage of Shareholding	30.85%	35.82%	30.85%	35.82%	30.85%
22	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	5888153		5888153		7573419
	- Percentage of Shares (as a Percentage of the total shareholding of promoter and promoter group)	20.05%		20.05%		25.79%
	- Percentage of Shares (as a Percentage of the total share capital of the company)	13.86%		13.86%		17.83%
	b) Non-encumbered					
	- Number of Shares	23482946		23482946		21797680
	- Percentage of Shares (as a Percentage of the total shareholding of promoter and promoter group)	79.95%		79.95%		74.21%
	- Percentage of Shares (as a Percentage of the total share capital of the company)	55.29%		55.29%		51.32%

Notes :

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at New Delhi on 22nd October, 2009.
- The limited review for the quarter ended on 30.09.2009 as required under clause 41 of the listing agreement with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Company is engaged in the steel business, which in the context of Accounting Standard 17 is considered the only business segment.
- No. of investor complaints for the quarter ended September 30, 2009
(a) Pending at the beginning - Nil, (b) Received - 37, (c) Resolved - 37, (d) Remaining Unresolved - Nil
- Previous year/period figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board

Sd/-

NEERAJ SINGAL**Vice-Chairman & Managing Director**

Place : New Delhi

Date : 22nd October, 2009